

## INDIA WEEKLY ROADMAP

WEEK 31, 2018 (Jul 30 – Aug 03)

Sensex: ↑ 2.30%      Nifty: ↑ 2.44%

*Buy on Dips !!*

***The outcome of the Reserve Bank of India's (RBI) monetary policy meeting, macroeconomic data and next batch of April to June 2018 quarterly earnings will dictate trend on the bourses next week.***

Among key corporate earnings next week, NTPC will declare April-June 2018 result on 28 July 2018. Axis Bank, HDFC, Idea Cellular, Tech Mahindra, IDFC and Shree Cement will declare April-June 2018 result on 30 July 2018. Bank of India, Dabur India, Power Grid Corporation of India, Tata Motors, Vedanta will declare April-June 2018 result on 31 July 2018. Reliance Infrastructure will declare April-June 2018 result on 1 August 2018. Indiabulls Housing Finance and Marico will declare April-June 2018 results on 2 August 2018. Nestle India and Titan Company will declare April-June 2018 results on 3 August 2018.

On macro front, India's infrastructure output data for June 2018 will be declared on Tuesday, 31 July 2018. India's infrastructure output rose 3.6% year-on-year in May 2018, following a downwardly revised 4.6% increase in April. Nikkei Manufacturing PMI (Purchasing Managers' Index) for July 2018 will be announced on Wednesday, 1 August 2018. The Nikkei India Manufacturing PMI rose to a six-month high of 53.1 in June 2018 from 51.2 in the preceding month. Nikkei Services PMI for July 2018 will be announced on Friday, 3 August 2018. The Nikkei India Services PMI rose to 52.6 in June of 2018 from 49.6 in the previous month.

On the global front, US Federal Reserve will declare its interest rate decision on Wednesday, 1 August 2018. The Fed raised the target range for the federal funds rate by a quarter of a percentage point to a range of between 1.75% and 2% during its June meeting, saying that the labor market has continued to strengthen and that economic activity has been rising at a solid rate. Policymakers projected two additional hikes by the end of this year.

United States non farm payrolls data for July will be unveiled on Friday, 3 August 2018. Non farm payrolls in the United States increased by 213 thousand in June of 2018, following an upwardly revised 244 thousand in May. United States unemployment rate data for July will be unveiled on Friday, 3 August 2018. The US unemployment rate rose to 4 percent in June 2018 from 3.8 percent in the previous month. United States ADP employment change data for July 2018 will be unveiled on Wednesday, 1 August 2018. Private businesses in the United States hired 177 thousand workers in June of 2018, compared with an upwardly revised 189 thousand in May. United States ISM manufacturing PMI for July 2018 will be unveiled on Wednesday, 1 August 2018. The Institute for Supply Management's Manufacturing PMI in the US rose to 60.2 in June of 2018 from 58.7 in the previous month.

United States ISM non manufacturing PMI data for July 2018 will unveiled on Friday, 3 August 2018. The ISM Non-Manufacturing PMI index for the United States rose to 59.1 in June of 2018 from 58.6 in May. China NBS Manufacturing PMI for July 2018 will be unveiled on Tuesday, 31 July 2018. The Official NBS Manufacturing PMI in China fell to 51.5 in June of 2018 from 51.9 in the prior month.

			Institutional Activity (Mon-Fri)			Currency		
	Sensex	Nifty	(Rs bln)	FII	MFs	Closing	% ▲	
Closing	37336.85	11278.35	Purchase	280	20	Rs /Euro	89.99	-12.05
Weekly Move	+840.48	+268.15	Sales	253	22	Rs /US\$	68.70	+0.21
Weekly Hi / Low	37369 / 36492	11283 / 11011	Net	+27	-2			
52 Wk Hi / Low	37369 / 31082	11283 / 9686	MTD	-1	+55			
Avg. To/day (bln)	34	348	YTD	+15	+369			
<b>**FY18-19 *CY18</b>								