

**Compliance Certificate pursuant to Regulation 7(3) of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Date: April 7, 2022

To,
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Dear Sir / Madam,

Sub: Compliance certificate pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended on 31st March, 2022.

Ref: Scrip Code: 973533. ISIN: INE138I08018

As per Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify and confirm that all activities in relation to share transfer facility from date of listing of 10.50% MSFL – NCDs – 2021-22 Listed, Unsecured, Redeemable, Non-Convertible Debentures i.e. October 04, 2021 till the date of end of financial year 2021-22 i.e. March 31, 2022 (both days Inclusive) are maintained by the Company's Registrar and Share Transfer Agent, viz., Bigshare Services Private Limited, which is registered as Registrar & Transfer Agent in Category-I with Securities and Exchange Board of India vide Registration Number: INR000001385.

For, Marwadi Shares and Finance Limited

For, Bigshare Services Private Limited

(Tushit G. Mangukiya)
Company Secretary & Compliance Officer
Membership No.: F5286

(NVK Mohan)
Managing Director and CEO