



COMPLIANCE CERTIFICATE FOR THE QUARTER ENDED SEPTEMBER 30, 2022
(Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015)

I, Tushit G. Mangukiya Compliance Officer of Marwadi Shares and Finance Limited, am aware of the compliance requirement of Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) and I certify that

1. the Company has a Structured Digital Database in place
2. control exists as to who can access the SDD
3. all the UPSI disseminated in the previous quarter have been captured in the Database
4. the system has captured nature of UPSI along with date and time
5. the database has been maintained internally and an audit trail is maintained
6. the database is non-tamperable and has the capability to maintain the records for 8 years.

I also confirm that the Company was required to capture 3 number of events during the quarter ended and has captured 3 number of the said required events.

I would like to report that the no noncompliance(s) was observed in the previous quarter hence, there is no requirement of taking the remedial action(s) in this regard.

Note: Marwadi Shares and Finance Limited, Company being a debt listed entity had approved following events:

1. Consolidated Financial Results for the quarter and year ended on March 31, 2022;
2. Standalone Financial Results for the quarter ended on June 30, 2022;
3. Approval of Scheme of Arrangement by way of demerger between Marwadi Shares and Finance Limited and its Wholly-owned Subsidiary Marwadi Commodity Broker Private Limited.

Above-mentioned events would not be considered as events that would materially affect price of Company's Debentures (as Debentures carries fixed rate of Interest and No equity shares of the Company are listed) which may please be noted.

For, Marwadi Shares and Finance Limited

(Tushit G. Mangukiya)
Compliance Officer

Date: November 18, 2022

Place: Rajkot

Marwadi Shares and Finance Limited

Corporate Office

Marwadi Financial Plaza, Nana Mava Main Road, Off 150 Feet Ring Road,
Rajkot - 360001, Gujarat Phone: +91 281 7174 000 / 6192 000

Registered Office

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