



April 29, 2023

To,
The Manager,
Bombay Stock Exchange Ltd ('BSE')
1st Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Confirmation on non-applicability of SEBI Circular dated November 26, 2018 pertaining to fund raising by issuance of Debt Securities by Large Entities.

Ref: Scrip Code: 973914 & ISIN - INE138I08026;
Scrip Code: 974274 & ISIN - INE138I08034.

With reference to the Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on fund raising by issuance of debt securities by large entities, issued by the Securities and Exchange Board of India ("SEBI"), we would like to confirm that Marwadi Shares and Finance Limited does not meet the criteria of being identified as a Large Corporate entity as enumerated in Clause 2 of the aforesaid circular and therefore, the said circular is not applicable to the Company, for the time being in force.

We request you to take the above information on records and oblige.

Thanking you,

Yours Faithfully

For, **Marwadi Shares and Finance Limited**

(Tushit G. Mangukiya)
Company Secretary
(FCS: 5286)

Marwadi Shares and Finance Limited

Corporate Office
Marwadi Financial Plaza, Nana Mava Main Road, Off 150 Feet Ring Road,
Rajkot - 360001, Gujarat Phone: +91 281 7174 000 / 6192 000

Registered Office
X-change Plaza, Office No. 1201 to 1205, 12th Floor,
Building No. 53E, Zone- 5, GIFT CITY, Gandhinagar-382355 Gujarat