

STAKEHOLDERS RELATIONSHIP POLICY OF MARWADI SHARES AND FINANCE LIMITED

The Board of Directors of Marwadi Shares and Finance Limited (the “MSFL”) acting upon the recommendation of its Directors and the Stakeholders Relationship Committee (the “SRC”), has adopted the following policy (“Stakeholders Relationship Policy”):

Preamble

In terms of Section 178(5) of the Companies Act, 2013, any Company which consists of more than one thousand shareholders, debenture-holders, deposit-holders and any other security holders at any time during a financial year shall constitute a Stakeholders Relationship Committee consisting of a chairperson who shall be a non-executive director and such other members as may be decided by the Board.

This policy of Stakeholders Relationship has been formulated by the Stakeholders Relationship Committee of the Company and approved by the Board of Directors in its meeting held on August 28, 2023.

Stakeholders Relationship Committee

Stakeholders Relationship Committee comprises of the following Directors:

Name	Category	Designation
Mr. Nareshkumar D. Jadeja (DIN: 07657264)	Non-Executive Independent Director	Chairman
Mr. Kantilal K. Khakhar (DIN: 01957569)	Non-Executive Independent Director	Member
Mrs. Juhi V. Patel (DIN: 08643036)	Non-Executive Director	Member
Mr. Ketan H. Marwadi (DIN: 00088018)	Executive Director	Member

- The Company Secretary of the Company shall act as Secretary of the Committee.
- The meeting of the Committee shall meet atleast once in a year and at such regular intervals as may be required.
- The quorum shall be either two members or one third of the members of the Committee whichever is higher.

Objective

Aim of Stakeholders Relationship Policy is to establish and assure the guidelines for managing stakeholders’ engagement and relations, seeking to create bonds and relationships based on transparency, ethics, inclusion, equity and respect across all business operations of the Company.

Responsibilities

The role of the committee shall inter-alia include the following:

1. Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Oversee the statutory compliance relating to all securities including dividend payments and transfer of unclaimed amounts to the Investor Education and Protection Fund.
4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.
5. Carry out any other function as is referred by the Board from time to time or enforced by any statutory notification / amendment or modification as may be applicable.

Review and Amendment

1. The Stakeholders Relationship Committee or the Board may review the Policy as and when it deem necessary.
2. The Stakeholders Relationship Committee may issue the guidelines, procedures, formats, reporting mechanism and manual in supplement and better implementation to this Policy, if it thinks necessary.
3. This Policy may be amended or substituted by the Stakeholders Relationship Committee or by the Board as and when required and also by the Compliance Officer where there is any statutory changes necessitating the change in the policy.