



**May 31, 2023**

To,  
BSE Limited  
20<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Reasons for delay in submission of Financial Results as per the SEBI (LODR) Regulations, 2015 for the quarter and financial year ended on March 31, 2023 of Marwadi Shares and Finance Limited (the Listed Entity):**

We regret to inform you that, the Listed Entity is unable to finalise, approve and submit the Standalone Audited Financial Results for the fourth quarter and financial year ended March 31, 2023 and Consolidated Financial Results for the financial year ended March 31, 2023 within the timelines prescribed under regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. on or before May 30, 2023, as, the finalisation of such accounts could not be completed due to administrative issues faced during the course of actions by the Listed Entity. Further, because of having more numbers of subsidiaries, step-down subsidiaries and associate entities and their laborious finalisation of accounts, the Listed Entity could not concluded its financial results in time-bound manner.

The Company is already making all efforts to finalise and approve the Standalone Audited Financial Results for the fourth quarter and financial year ended March 31, 2023 and Consolidated Financial Results for the financial year ended March 31, 2023 and then submit the same to the Stock Exchange at the earliest possible with due notice.

Thanking You,

Yours faithfully,

For, **Marwadi Shares and Finance Limited**

**(Tushit G. Mangukiya)**  
**Company Secretary**  
**FCS: 5286**

**Marwadi Shares and Finance Limited**

**Corporate Office**  
Marwadi Financial Plaza, Nana Mava Main Road, Off 150ft Ring Road, Rajkot -  
360001, Gujarat Phone: +91 281 7174 000 / 6192 000

**Registered Office**  
X – Change Plaza, Office No. 1201 to 1205, 12th Floor, Building No. – 53E,  
Zone – 5, Road 5E, Gift City, Gandhinagar - 382355, Gujarat.



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Mumbai – 400 001.

Dear Sir/Madam,

Sub: Clarification on the Audit Report date as mentioned in BSE Listing Portal.

This is to draw your kind attention to the fact that at the time of submission of reasons for delay in submission of Financial Results as per regulation 52 of the SEBI (LODR) Regulation, 2015 on the BSE Listing portal, 'Audit Report date' is mandatorily required to be inserted.

Due to the technical error of BSE Listing portal, we have mentioned the Audit Report date as 'May 30, 2023'. However, please note that Audit Report of Marwadi Shares and Finance Limited is not yet finalised.

Kindly take the note of the same.

Thanking You,

Yours faithfully,

For, **Marwadi Shares and Finance Limited**

**(Tushit G. Mangukiya)**  
**Company Secretary**  
**FCS: 5286**

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