



February 12, 2022

To,
BSE Limited
20th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting held on February 12, 2022.

This is to inform you that Board Meeting of Marwadi Shares and Finance Limited was held today i.e. Saturday, February 12, 2022 commenced at 09:40 a.m. and concluded at 11:00 a.m. at the Head office of the Company situated at Marwadi Financial Plaza, Board Room at 8th Floor, Nana Mava Main Road, Off: 150 Feet Ring Road, Rajkot - 360 001 and approved Un-audited Financial Results of the Company, along with limited review report as prepared by the statutory auditors for Quarter ended on December 31, 2021 pursuant to Regulation 52(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Un-audited Financial Results of Marwadi Shares and Finance Limited for Quarter ended on December 31, 2021 alongwith limited review report are attached herewith.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For, **Marwadi Shares and Finance Limited**

(Tushit G. Mangukiya)
Company Secretary
FCS: 5286

Marwadi Shares and Finance Limited

Head Office:

Marwadi Financial Plaza,
Nana Mava Main Road, Off 150th Ring
Road, Rajkot-360 001, Gujarat
Phone: +91-281-7174 000 / 6192 000

Corporate Office:

Unit No. 1101 & 1102,
11th Floor, B - Wing, Lotus Corporate Park,
Goregaon (E), Mumbai-400063
Phone: +91-22-6912 0000

Registered. Office:

Office No. 1, MCX Office, 17th Floor,
Unit No. 1 & 2, GIFT ONE Tower,
S. C. Road, Zone- 5, GIFT CITY,
Gandhinagar-382355, Gujarat.

**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE
AND YEAR TO DATE RESULTS OF MARWADI SHARES AND FINANCE
LIMITED**

To the Board of Directors of
Marwadi Shares and Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Marwadi Shares and Finance Limited** for the quarter ended and year to end date results 1 October 2021 to 31 December 2021 (“the Statement”).
2. This statement, which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind As 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANDALIYA & ASSOCIATES
Chartered Accountants
FRN:131786W

HIREN MANDALIYA
Proprietor
M.No. 137782
UDIN: 22137782ABNCFD5166

Rajkot
12th February 2022

MARWADI SHARES AND FINANCE LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31st DECEMBER, 2021

(Rs in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue						
Revenue from operations	7,511.06	6,937.87	6,899.96	21,325.77	17,488.32	24,238.33
Other income	672.91	82.64	0.50	755.55	41.14	186.50
	8,183.97	7,020.51	6,900.45	22,081.32	17,529.46	24,424.82
Expenses						
Employee benefits expense	1,826.66	1,767.34	2,511.91	5,297.16	4,607.39	6,148.52
Finance costs	1,176.68	941.06	455.46	3,058.03	2,454.35	3,608.17
Depreciation and amortisation expense	142.86	142.72	120.27	406.81	339.52	460.21
Other Administrative expenses	3,186.35	1,993.99	2,967.52	7,075.81	6,441.13	7,759.15
	6,332.55	4,845.11	6,055.16	15,837.81	13,842.39	17,976.05
Profit before Exceptional Items and Tax	1,851.42	2,175.41	845.29	6,243.51	3,687.07	6,448.77
Exceptional items	-	-	-	-	-	-
Profit before Tax from Continuing Operations	1,851.42	2,175.41	845.29	6,243.51	3,687.07	6,448.77
Tax expense	485.04	549.73	225.05	1,598.19	943.16	1,642.37
Profit (Loss) for the period from Continuing Operations	1,366.38	1,625.68	620.25	4,645.32	2,743.92	4,806.40
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
Net profit for the year	1,366.38	1,625.68	620.25	4,645.32	2,743.92	4,806.40
Other Comprehensive Income						
A i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income for the year	-	-	-	-	-	-
Total Comprehensive Income for the year	1,366.38	1,625.68	620.25	4,645.32	2,743.92	4,806.40
Paid-up Equity Share Capital (Rs 10/- each)	997.25	997.25	997.25	997.25	997.25	997.25
Other Equity						34,047.25
Earnings per share (not annualised)						
Basic (Rs)	13.70	16.30	6.22	46.58	27.51	48.20
Diluted (Rs)	13.70	16.30	6.22	46.58	27.51	48.20

For Marwadi Shares and Finance Limited

Ketan Marwadi
Managing Director
DIN: 00088018
12th February 2022 at Rajkot