



August 13, 2022

To,
BSE Limited
20th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting held on August 13, 2022.

Ref: -Scrip Code: 973533. ISIN: INE138I08018
Scrip Code: 973914. ISIN: INE138I08026

This is to inform you that Board Meeting of Marwadi Shares and Finance Limited was held today i.e. Saturday, August 13, 2022 commenced at 12.15 p.m. and concluded at 01.20 p.m. at the Corporate office of the Company situated at Marwadi Financial Plaza, Nana Mava Main Road, Off: 150 Feet Ring Road, Rajkot - 360 001 and approved Un-audited Financial Results of the Company, along with limited review report as prepared by the statutory auditors for Quarter ended on June 30, 2022 pursuant to Regulation 52(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Un-audited Financial Results of Marwadi Shares and Finance Limited for Quarter ended on June 30, 2022 alongwith limited review report are attached herewith.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For, **Marwadi Shares and Finance Limited**

(Tushit G. Mangukiya)
Company Secretary
FCS: 5286

Marwadi Shares and Finance Limited

Corporate Office:

Marwadi Financial Plaza,
Nana Mava Main Road, Off 150th Ring
Road, Rajkot-360 001, Gujarat

Phone: +91-281-7174 000 / 6192 000

Email: inquiry@marwadionline.in

Website: www.marwadionline.com

Registered Office:

Office No. 1, MCX Office, 17th Floor, Unit No. 1 & 2,
GIFT ONE Tower, S. C. Road, Zone- 5, GIFT CITY,
Gandhinagar-382355, Gujarat.

**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE
AND YEAR TO DATE RESULTS OF MARWADI SHARES AND FINANCE
LIMITED**

To the Board of Directors of
Marwadi Shares and Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Marwadi Shares and Finance Limited** for the period ended June 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Our conclusion is not modified in respect of this matter.

For MANDALIYA & ASSOCIATES
Chartered Accountants
FRN:131786W

HIREN MANDALIYA
Proprietor
M.No. 137782
UDIN: 22137782AOYMVO5269

Place: Rajkot
Date: August 13, 2022

MARWADI SHARES AND FINANCE LIMITED
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30th JUNE, 2022

Particulars	Note	(Rs in Lakhs)			
		Quarter Ended			Year Ended
		30-06-2022 (Unaudited)	31-03-2022 (Audited)	30-06-2021 (Unaudited)	31-03-2022 (Audited)
Revenue					
Revenue from operations	22	7,558.67	8,200.38	6,876.83	29,526.15
Other income	23	-	-	-	755.55
		7,558.67	8,200.38	6,876.83	30,281.70
Expenses					
Employee benefits expense	24	1,874.01	1,761.93	1,703.16	7,059.09
Finance costs	25	1,205.84	812.44	940.29	3,870.47
Depreciation and amortisation expense	26	133.10	174.85	121.23	581.66
Other Administrative expenses	27	1,952.97	1,538.68	1,895.47	8,614.49
		5,165.92	4,287.90	4,660.15	20,125.71
Profit before Exceptional Items and Tax		2,392.75	3,912.48	2,216.68	10,155.99
Exceptional items		-	-	-	-
Profit before Tax from Continuing Operations		2,392.75	3,912.48	2,216.68	10,155.99
Tax expense	28	614.07	928.94	563.42	2,527.13
Profit (Loss) for the period from Continuing Operations		1,778.68	2,983.53	1,653.26	7,628.86
Profit/(loss) from discontinued operations		-	-	-	-
Tax expense of discontinued operations		-	-	-	-
Profit/(loss) from Discontinued operations (after tax)		-	-	-	-
Net profit for the year		1,778.68	2,983.53	1,653.26	7,628.86
Other Comprehensive Income					
A i) Items that will not be reclassified to profit and loss		-	-	-	-
ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
B i) Items that will be reclassified to profit or loss		-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
Other Comprehensive Income for the year		-	-	-	-
Total Comprehensive Income for the year		1,778.68	2,983.53	1,653.26	7,628.86
Paid-up Equity Share Capital (Rs 10/- each)		997.25	997.25	997.25	997.25
Other Equity					41,646.37
Earnings per share (not annualised)					
Basic (Rs)		17.84	29.92	16.58	76.50
Diluted (Rs)		17.84	29.92	16.58	76.50

For Marwadi Shares and Finance Limited

Ketan Marwadi
Managing Director
DIN: 00088018
August 13th, 2022

Notes to Un-audited Financial Results for the quarter ended 30th June, 2022

1. The aforesaid results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 13th August, 2022
2. The financial results have been prepared in accordance with Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind As 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.
3. Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the entire proceeds of non- convertible debentures have been utilised by the Company in accordance with the objective of issue and there have been no deviations from the objects stated in the information memorandum.
4. Ratios pursuant to regulation 52(4) of LODR are as under:

Particulars	Quarter Ended 30-06-2022 (Un-audited)
Debt-Equity Ratio	0.29
Debt Service Coverage Ratio	0.34
Interest Service Coverage Ratio	3.09
Outstanding Redeemable Preference Shares (quantity and value)	NA
Capital Redemption Reserve	NA
Debenture Redemption Reserve	NA
Net Worth	44,422.29 Lakhs
Net Profit / (Loss) for the period after tax	1,778.68 Lakhs
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	
1. Basic :	17.84
2. Diluted :	17.84
Current Ratio	1.17
Long Term Debt to Working Capital	0.01
Bad Debts to Account Receivable Ratio	NA
Current Liability Ratio	0.998
Total Debts to Total Assets	0.83
Debtors Turnover	0.22
Inventory Turnover Ratio	3.98
Operating Margin	0.16

Particulars	Quarter Ended 30-06-2022 (Un-audited)
Net Profit Margin	0.24
Sector Specific Equivalent Ratios	NA

**For MANDALIYA & ASSOCIATES
Chartered Accountants**

**Hiren Mandaliya
Proprietor
M. No. 137782
FRN: 131786W
UDIN: 22137782AOYMVO5269**

13th August, 2022 at Rajkot